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COUNTY AND LOCAL ROAD FINANCE REPORT FOR 1942

PREPARED BY THE

MONTANA HIGHWAY DEPARTMENT

HIGHWAY PLANNING SURVEY

IN COOPERATION WITH

FEDERAL WORKS AGENCY

PUBLIC ROADS ADMINISTRATION

SUBMITTED - MAR. 1943

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MONTANA HIGHWAY PLANNING SURVEY

COUNTY AND LOCAL FINANCE REPORT
For Fiscal Year Ending June 30, 1942

Transmitted herewith is the Montana Local Road Finance Report for the year closing June 30, 1942.

These data were compiled in some instances from the records of the local units. This was accomplished by field visits. In those cases where the local units submitted their annual reports, which are a true accounting of the unit operations, this department derived the information from the State Examining Department, where the clerks' reports are on file. Through this method of procedure it is believed that the results are, within a reasonable latitude, authentic and reveal the true status of facts.

All local governmental units in Montana operate on the fiscal year basis, they also rarely have any amount of exchange work or transfer of monies from one department to another. The accuracy of the information is further enhanced by the revenue laws within the State which are clearly defined and rarely do two or more types of governmental units participate in the same source of revenue. Thus, with these conditions of fact, the compilation of information is readily made and it is possible to arrive at final results with a greater degree of accuracy than might otherwise be the case.

All information desired was available in the offices of the Clerks and Treasurers for counties, cities and towns, or through records on file in the State Examining Department. Through an analysis of their records, monies having to do with public roads under each unit's jurisdiction were determined as to receipts, disbursements, and the status of bonded indebtedness.

The information gathered is drawn up on the basis of warrants paid, because it was disclosed that the cash account was easier to handle than the warrant account. To facilitate a proper interpretation of these data, the following explanation of each form is given.

Form LF-1 County Road and Bridge Finance Report.

Items 1 and 13, Balances on Hand.

A. Highway Funds. This amount was readily available from the "operation of the funds account", where the counties segregate the amounts of monies on hand for road purposes under the Road fund and Bridge fund.

B. Highway Bond Interest and Sinking Funds. These figures, carried forward from the previous year, were originally computed on the basis of the relative amount of bonds outstanding for road and bridge purposes, in the particular unit, to the total amount of bonds outstanding for all purposes. By virtue of the fact that levies, collections and disbursements for all bond issues within the county are shown in the funds accounts

under one fund, the "Bond Interest and Sinking Fund", it was necessary to arrive at that portion of bonds outstanding for roads and bridges in order to determine the portion of the whole, to apply under this item.

2. Receipts from County Revenue Sources.

These receipts were clearly defined on the county records and relatively simple to determine. Under "tax levies" have been listed current and delinquent tax levies for road and bridge purposes.

Miscellaneous receipts in this year studied, such as refunds etc., were treated as deductions from gross as outlined in the comments attached to Mr. Curtiss' letter of September 5, 1940 regarding Montana's county and local fiscal study for 1937, 1938 and 1939.

3. Receipts from the State Government.

All monies listed under this item are fees collected from motor vehicle owners. Actually, the registration fees proper are collected by the counties and retained by them; only that portion collected for transfer, certificate of title fees, etc., being turned over to the State. That portion necessary for administration and operation is used by the State Registrar of Motor Vehicles and the remainder is distributed at odd intervals to the counties in proportion to their total registrations. For the purpose of this study, however, all registration fees were shown as having been received by the State and turned over to the counties.

4. Funds Provided by the Federal Government.

The only item of receipt under this caption is that portion of the Forest Reserve apportionment money for roads. The State receives these monies and redistributes them to the counties, and they in turn allocate two-thirds to the road fund and one-third to the school fund. The apportionment total for the year has been checked with the State figures.

5. Proceeds of Issues of Bonds and Notes.

During fiscal year 1942 bonds were sold only for refunding issues. It will be noted that no short term notes are reported; the reason being that all governmental units in Montana operate under the budget system with no legal provision being made for temporary borrowings other than through the issuance of registered short term tax anticipation warrants. The State has determined that the amount of warrants outstanding for county roads and bridges as of 6/30/40 equaled $289,981.62, on 6/30/41 equaled $184,150.54 and on 6/30/42 equaled $132,196.33. It is hoped that this information will prove helpful.

Disbursements During Year

8. Construction and Maintenance of Roads and Bridges.

a. Direct Expenditures by Counties.

The counties made expenditures only on roads under their jurisdiction.

To arrive at that portion of county expenditures for construction or maintenance, it was necessary through their detailed records to segregate those amounts spent which could be definitely allocated to these functions. Even with this close analysis, it should be understood that the minor governmental unit's interpretation of the classification of work varies in accordance with individual viewpoints within each county. Taking this factor into consideration, it is believed a just and proper amount has been established for construction as well as for maintenance work.

Under the present method of county accounting practices, it is felt that it is impossible to arrive at a more satisfactory conclusion regarding construction and maintenance expenditures.

b. Contributions to Other Governmental Agencies for Roads.

This item is the receipt for the year by the City of Butte, Montana, from the Silver Bow County Registration fees. The statutes provide that cities of 35,000 population or over, according to the 1930 U. S. Bureau of the Census Report, shall receive one-half of the registration fees collected by the county from residents within the city limits of that city, these monies to be used for the construction of city streets.

9. Miscellaneous Highway Expenses not Included in Other Items.

Item 9a is made up almost entirely of Salary and per diem payments from the road and bridge funds to County Commissioners and County Surveyors.

c. Under this item has been listed Industrial Accident Premiums or that amount of monies paid during the year by the counties to the State Industrial Accident Board for employee accident insurance. This total has been checked with the State receipts.

10. Debt Service.

To determine the road and bridge bond interest and redemptions, it was necessary, as in items 1 and 13, to first arrive at the proportionate amounts of bonds outstanding for these purposes in relation to the total amount of bonds outstanding for all purposes within each unit.

County records are maintained considering the whole of the issues, with no pretense of a segregation or detail of the various funds making up the total. With this condition it was felt that the only feasable method of arriving at a segregation of road and bridge monies involved was on a percentage basis, or relation of the combined amounts to be expended or disbursed for road and bridge purposes to the amount of the whole issue. This method was used in the analysis of each unit.

Particular care was taken that such operations as that between Silver Bow County and the City of Butte in connection with motor vehicle license

collections were so handled as to preclude inflation if county and city expenditures and original receipts were to be included in one table.

Forms LB-1 and LB-a

These forms were developed to record essential data on county road and bridge bonds.

The data presented are the accumulated totals of all counties within the State, recapped from the analysis of the records of the individual units. The only factor of approximation entering into these statistics is, as has previously been described, the method of determining the amounts of funds having to do with roads and bridges. It is believed that, with this exception, the detail of the forms themselves is self-explanatory and readily yields the information necessary for the proper interpretation of the results shown.

Form LF-2, City Street and Alley Finance Report.

This form is designed to reveal the detail of the receipts and disbursements for streets and alleys of the cities and towns in Montana.

As in the counties, these data were gathered through personal interviews with the city and town clerks and treasurers, or through information received from the State Examining Department.

To secure the desired results, it was necessary to eliminate the transfer between city general and street and alley funds. In addition it was essential in each instance to determine those special improvement districts which were primarily established for the construction or betterment of streets and alleys in accordance with the interpretation of those classifications of work to be considered. This was accomplished through investigating the records citing the history of the projects undertaken. All special improvement districts within the cities are treated as trust and agency accounts, with a detailed operation of funds records for each one. It was possible through a study of these funds accounts to determine the data essential for the completion of this study.

The desired information was procured from all local units in Montana.

Due to the fact that several street bond issues were omitted from previous reports made by some city clerks, the beginning balances in bond interest and sinking funds and in amount of bonds outstanding will not coincide with balances, shown for June 30, 1941. Taking this factor into consideration a reconciliation was made.

In line with comments received from Washington the LF-2 form has been revised. The closing balances are detailed in accordance with the opening balances, thus enabling a balanced statement to be made for both city general street and alley funds and special improvement district operations. Further it will be noted that as suggested, the receipts and expenditures for street cleaning, street lighting, garbage removal and the construction of sidewalks and sewers have not been included as street functions of municipalities.

The city status in regard to the issuance of short term notes is the same as that of counties, in that there are no statutory provisions permitting this practice. However, the policy of issuing short term tax anticipation registered warrants is practiced among the cities. In some instances in the street and alley funds proper, no registered warrants show against any special improvement district anticipated funds. The following schedule shows the warrants outstanding as of the beginning and ending of the year.

Population group	Outstanding beginning of year	Outstanding end of year
0 - 1,000	$13,125.87	$6,186.41
1,001 - 2,500	5,347.38	453.64
2,501 - 5,000	3,448.95	6,548.87
5,001 -10,000	45,752.10	20,170.10
10,001 -25,000	3,020.34	13,531.84
Great Falls	-	-
Butte	-	-

Disbursements During Year

The segregation of the direct expenditures from regular city funds, as shown for the year, was compiled from the records of the various cities and towns. Here too, however, as in the counties, there are no set standards and the accuracy of the distribution is entirely dependent upon the reliance which can be placed on the opinions of those officials who have the responsibility for the work.

The segregation of the direct expenditures from special assessment district funds can be accepted with a greater confidence, due to the description of each project which specifically outlines the work undertaken.

Forms LB-2 and LB-2a

These forms for incorporated cities and towns were developed to record essential data on street and alley bonds, including city proper and special assessment districts.

The problems encountered in the development of these data are relatively the same as those for counties. It is believed the forms are self-explanatory and yield the information necessary for the proper interpretation of the data submitted.

Additional data regarding expenditures on Montana's Public Highways by Federal agencies is not included, but will be furnished at a later date.

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Highway funds — $ 1,133,675.11
   - b. Bond int. & sinking fund (incl. cash & investments) — $ 245,245.99
   - Total — $ 1,378,921.10

2. Receipts from county revenue sources:
   - a. Road property tax levies
     - (1) For current work — $ 1,398,306.21
     - (2) For debt service — $ 520,127.55
     - Total (1+2) — $ 1,918,433.76
   - b. Bridge property tax levies:
     - (1) For current work — $ 659,032.43
     - (2) For debt service — $ 13,339.36
     - Total (1+2) — $ 672,371.79
   - c. Appropriations from county general or other non-highway funds:
     - (1) For current work — $ 6,237.96
     - (2) For debt service — $ -------
     - Total (1+2) — $ 6,237.96
   - d. Motor vehicle registration fees — $ -------
   - e. Receipts from other counties — $ -------
   - f. Bridge, ferry or road tolls — $ -------
   - g. Earnings of sinking funds (interest, etc.) — $ -------
   - h. Miscellaneous unclassified receipts — $ 15,628.18
   - Total (a to h incl.) — $ 2,612,672.12

   Receipts from State government:
   - a. Motor vehicle revenue - Registration fees — $ 1,451,628.59
   - b. Other (specify by note) From State Water Conservation Board to Ravalli Co. for Construction of West Fork Dam road. — $ 7,700.00
   - Total (a+b) — $ 1,459,328.59

4. Funds provided by Federal govt. (do not include loans):
   - a. By Public Works Administration — $ -------
   - b. Forest reserve appropriations — $ 12,246.56
   - c. By other agencies (specify by note) _____ — $ -------
   - _____ — $ -------
   - Total (a+b+c) — $ 12,246.56

5. Proceeds of issue of bonds (incl. Federal loans):
   - Bonds
     - (1) Original issues — $ -------
     - (2) Refunding issues — $ 318,300.00
     - Total (1+2) — $ 318,300.00

6. Total receipts during year (2 to 5 incl.): — $ 4,331,547.27

7. Total funds available (1+6): — $ 5,711,968.37

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

8. Construction and maintenance of roads and bridges:

Item	Object of expenditure: Acquisition of right-of-way	Construction of roads and bridges	Maintenance of roads and bridges	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expenditures by county				
(1) On county roads	$ 39.00	$ 219,908.28	$2,398,831.10	$ 2,618,778.68
(2) On county highways	-------	93,541.75	488,922.23	582,592.96
(3) On State highways	-------	-------	-------	-------
(4) On streets, inc. places	-------	-------	-------	-------
(a) City of _____	-------	-------	-------	-------
(b) City of _____	-------	-------	-------	-------
(c) City of _____	-------	-------	-------	-------
(d) City of _____	-------	-------	-------	-------
Total (1+2+3+4 incl.)	$ 39.00	$ 313,450.03	$2,887,823.63	$ 3,201,312.24
b. Contributions to other govt. agencies for roads				
(1) To State Hwy. Dept. for work on				
(a) County roads	$ -------	$ -------	$ -------	$ -------
(b) State Hwys.	-------	-------	-------	-------
(2) To inc. places for str.	-------	146,922.86	-------	146,922.86
(3) To other counties	-------	-------	-------	-------
Total (1+2+3 incl.)	$ -------	$ 146,922.86	$ -------	$ 146,922.86
Total disbursements for cons. & maintenance (a+b)	$ 39.00	$ 460,448.87	$2,887,823.63	$ 3,348,311.50

9. Misc. Hwy. expenses not included in other items:
   - a. Admn. & eng. costs not charged in item 8 — $ 142,282.75
   - b. Equipment exp. not included in item 8 — $ -------
   - c. Misc. expenses (specify by note) Industrial Accident Premium — 58,871.93
   - Total (a+b+c) — $ 201,154.68

10. Debt service:

	On bonds	
On county road & bridge obligations		
(1) Interest	$ -------	$ 62,166.28
(2) Redemption from current revenue or sinking funds	-------	533,621.69
(3) Redemption by refunding or note extension	-------	318,300.00
Total (1+2+3)	$ -------	$ 918,087.97

11. Disbursements for non-highway purposes: — $ -------

12. Total disbursements during year (8 to 11 incl.) — $ 4,371,554.15

13. Balances on hand at end of year
    - a. Highway funds — $ 1,198,051.64
    - b. Bond int. & sinking funds (incl. cash & investments) — 142,362.58
    - Total — $ 1,337,414.22

14. Total funds available (12+13) (to equal item 7) — $ 5,711,968.37

FORM LF-2

CITY STREET FINANCE REPORT

All Incorporated Cities and Towns

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City - $ 167,428.12
     - (2) Special assessment district - - - - - - - - - - - - $ 2,372.54
     - Total (1+2) - $ 169,800.66
   - b. Bond int. & sinking fund (incl. cash & investments)
     - (1) City - $ 380.43 *
     - (2) Special assessment district - - - - - - - - - - - - $ 42,051.29 *
     - Total (1+2) - $ 42,414.72
     - Total (a+b) - $ 212,222.38

2. Receipts from city revenue sources:
   - a. General city street tax levies
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 521,253.25
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ 5,175.04
     - Total (1+2) - $ 526,428.29
   - b. Special assessment districts
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 26,230.84
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ 230,102.51
     - Total (1+2) - $ 256,333.35
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 14,737.19
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ -
     - Total (1+2) - $ 14,737.19
   - d. Special city imposts on motor vehicles or operators - - $ 1,974.00
   - e. Receipts from county (describe by note)
     - Motor Vehicle Registration Fees - - - - - - - - - - - - $ 16,992.86
   - f. Earning of sinking funds - - - - - - - - - - - - - - - $ -
   - g. Unclassified receipts:
     - (1) - $ -
     - (2) - $ -
     - Total (1+2) - $ -
   - Total (a to g incl.) - - - - - - - - - - - - - - - - - - - $ 997,836.39

3. Funds provided by Federal govt. (do not include loans):
   - a. By Public Works Administration- - - - - - - - - - - - - $ -
   - b. By other agencies (specify by note) - - - - - - - - - - $ -
   - Total (a+b) - $ -

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   - a. General city streets
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - - $ -
       - (b) Refunding issues - - - - - - - - - - - - - - - - - $ -
       - (Total (a+b) - $ -
   - b. Special assessment improvement
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - - $ 63,149.52
       - (b) Refunding issues - - - - - - - - - - - - - - - - - $ -
       - (Total (a+b) - $ 63,149.52
     - Total bonds- $ 63,149.52

5. Total receipts during year (2 to 4 incl.): - - - - - - - - $ 971,065.91

6. Total funds available (1+5) - - - - - - - - - - - - - - - $ 1,185,288.29

* Adjustments made, see note on page 4

FORM LF-2

CITY STREET FINANCE REPORT

All Incorporated Cities and Towns

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: Acquisition of right-of-way	Construction and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city: & by special assess. districts				
(1) From reg. city funds	$ -	$ 51,254.30	$ 523,733.28	$ 577,987.58
(2) From spec. assess. funds:	-	89,202.31	-	89,202.31
Total (1+2)	$ -	$ 140,456.61	$ 523,733.28	$ 667,189.89
b. Contrib. to other govt. agcy. for work on city sts.:				
(1) To the State	$ -	$ -	$ -	$ -
(2) To counties	-	-	-	-
Total (1+2)	$ -	$ -	$ -	$ -
Total disbursements for cons. & maintenance (a+b)	$ -	$ 140,456.61	$ 523,733.28	$ 667,189.89

8. Misc. street expenses not included in other items:
   - a. Admn. & eng. costs not charged in item 7 - - - - - - - - $ -
   - b. Equipment exp. not included in item 7 - - - - - - - - - -
   - c. Misc. expenses (specify by note) - - - - - - - - - - - -
   - Total (a+b+c) - $ -

9. Debt service:

	On bonds	
a. General city street obligations		
(1) Interest	$ 932.25	$ 932.25
(2) Redemption from current revenue or sinking funds	3,727.00	3,727.00
(3) Red. by ref. or note ext.	-	-
Total (1+2+3)	$ 4,659.25	$ 4,659.25
b. Special assessment district oblig.		
(1) Interest	$ 63,250.57	63,250.57
(2) Redemption from current revenue or sinking funds	212,961.65	212,961.65
(3) Red. by ref. or note ext.	-	-
Total (1+2+3)	$ 276,212.22	$ 276,212.22
Total (a+b)	$ -	$ 280,871.47

10. Other disbursements out of street funds:
    - a. Other (specify) Traffic Police - - - - - - - - - - - - - 4,964.00
    - Total - $ 4,964.00
11. Total disbursements during year (7 to 10 incl.): - - - - - $ 953,025.36
12. Balance on hand at end of year:
    - a. Street funds
      - (1) City - $ 172,421.54
      - (2) Special assessment district - - - - - - - - - - - - 2,957.99
      - Total (1+2) - $ 175,379.53
    - b. Bond int. & sinking fund (incl. cash & investments)
      - (1) City - $ 826.82
      - (2) Special assessment district - - - - - - - - - - - - 55,981.58
      - Total (1+2) - $ 56,808.40
      - Total (a+b) - $ 232,262.93
13. Total funds available (11+12) (to equal item 6) - - - - - - $ 1,185,288.29

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 0 - 1,000

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City - $ 11,283.43
     - (2) Special assessment district - - - - - - - - - $ 295.02
     - Total (1+2) - - - - - - - - - - - - - - - - - - $ 11,578.45
   - b. Bond int. & sinking fund (incl. cash & investments)
     - (1) City - $
     - (2) Special assessment district - - - - - - - - - $ 880.27
     - Total (1+2) - - - - - - - - - - - - - - - - - - $ 880.27
     - Total (a+b) - - - - - - - - - - - - - - - - - - $ 12,458.72

2. Receipts from city revenue sources:
   - a. General city street tax levies
     - (1) For current work - - - - - - - - - - - - - - $ 31,952.98
     - (2) For debt service - - - - - - - - - - - - - - $
     - Total (1+2) - - - - - - - - - - - - - - - - - - $ 31,952.98
   - b. Special assessment districts
     - (1) For current work - - - - - - - - - - - - - - $ 916.67
     - (2) For debt service - - - - - - - - - - - - - - $ 8,705.22
     - Total (1+2) - - - - - - - - - - - - - - - - - - $ 9,621.89
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work - - - - - - - - - - - - - - $ 5,861.25
     - (2) For debt service - - - - - - - - - - - - - - $
     - Total (1+2) - - - - - - - - - - - - - - - - - - $ 5,861.25
   - d. Special city imposts on motor vehicles or operators - - $
   - e. Receipts from county (describe by note) Motor Vehicle Registration Fees - - - - - - - - - $
   - f. Earning of sinking funds - - - - - - - - - - - $
   - g. Unclassified receipts:
     - (1) - $
     - (2) - $
     - Total (1+2) - - - - - - - - - - - - - - - - - - $
   - Total (a to g incl.) - - - - - - - - - - - - - - - $ 47,437.12

3. Proceeds from issues by Federal govt. (do not include loans):
   - a. By Public Works Administration- - - - - - - - - - - - $
   - b. By other agencies (specify by note) - - - - - - - - - $
   - Total (a+b) - - - - - - - - - - - - - - - - - - $

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   - a. General city streets
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - $
       - (b) Refunding issues - - - - - - - - - - - - - - $
       - (Total (a+b) - - - - - - - - - - - - - - - - - $
   - b. Special assessment improvements
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - $
       - (b) Refunding issues - - - - - - - - - - - - - - $
       - (Total (a+b) - - - - - - - - - - - - - - - - - $
     - Total bonds- - - - - - - - - - - - - - - - - - - $

5. Total receipts during year (2 to 4 incl.): - - - - - - - - $ 47,437.12

6. Total funds available (1+5) - - - - - - - - - - - - - - $ 59,895.84

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 0 - 1,000

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds	$	$ 2,829.88	$ 30,784.10	$ 33,553.98
(2) From spec. assess. funds:		463.13		463.13
Total (1+2)	$	$ 3,292.01	$ 30,784.10	$ 34,017.11
b. Contrib. to other govt. agcy. for work on city sts.:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1+2)	$	$	$	$
Total disbursements for cons. & maintenance (a+b)	$	$ 3,292.01	$ 30,784.10	$ 34,017.11

8. Misc. street expenses not included in other items:
   - a. Admn. & eng. costs not charged in item 7 - - - - - - - - - $
   - b. Equipment exp. not included in item 7 - - - - - - - - - - -
   - c. Misc. expenses (specify by note) - - - - - - - - - - - - -
   - Total (a+b+c) - $

9. Debt service:

	On bonds	
a. General city street obligations		
(1) Interest	$	$
(2) Redemption from current revenue or sinking funds		
(3) Red. by ref. or note ext.		
Total (1+2+3)	$	$
b. Special assessment district oblig.		
(1) Interest	$ 2,366.23	$ 2,366.23
(2) Redemption from current revenue or sinking funds	5,900.00	5,900.00
(3) Red. by ref. or note ext.		
Total (1+2+3)	$ 8,266.23	$ 8,266.23
Total (a+b)	$	$ 8,266.23

10. Other disbursements out of street funds:
    - a. Other (specify) - - - - - - - - - - - - - - - - - - -

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 1,001 - 2,500

State of Montana For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City - $ 26,859.07
     - (2) Special assessment district - - - - - - - - - - - - $ 2,007.31
     - Total (1+2) - $ 28,866.38
   - b. Bond int. & sinking fund (incl. cash & investments)
     - (1) City - $ 380.43 *
     - (2) Special assessment district - - - - - - - - - - - - $ 1,104.45 *
     - Total (1+2) - $ 1,484.88
     - Total (a+b) - $ 29,751.22

2. Receipts from city revenue sources:
   - a. General city street tax levies
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 54,108.88
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ 5,175.04
     - Total (1+2) - $ 59,283.92
   - b. Special assessment districts
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 2,804.84
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ 9,015.73
     - Total (1+2) - $ 11,820.57
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 8,875.90
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ _____
     - Total (1+2) - $ 8,875.90
   - d. Special city imposts on motor vehicles or operators - - $ _____
   - e. Receipts from county (describe by note) _____
     - Motor Vehicle Registration Fees - - - - - - - - - - - - $ _____
   - f. Earning of sinking funds - - - - - - - - - - - - - - - $ _____
   - g. Unclassified receipts:
     - (1) _____ $ _____
     - (2) _____ $ _____
     - Total (1+2) - $ _____
     - Total (a to g incl.) - - - - - - - - - - - - - - - - - $ 79,980.39

3. Funds provided by Federal govt. (do not include loans):
   - a. By Public Works Administration- - - - - - - - - - - - $ _____
   - b. By other agencies (specify by note) _____ $ _____
     - Total (a+b) - $ _____

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   - a. General city streets
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - $ _____
       - (b) Refunding issues - - - - - - - - - - - - - - - - $ _____
       - (Total (a+b) - $ _____
   - b. Special assessment improvements
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - $ 15,000.00
       - (b) Refunding issues - - - - - - - - - - - - - - - - $ _____
       - (Total (a+b) - $ 15,000.00
     - Total bonds- $ 15,000.00

5. Total receipts during year (2 to 4 incl.): - - - - - - - - $ 94,980.43

6. Total funds available (1+5) - - - - - - - - - - - - - - - $ 124,731.65

* Adjustments made, see note on page 4

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 1,001-2,500

State of Montana For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: (1) Acquisition of right-of-way	(2) Construction of streets and alleys	(3) Maintenance of streets and alleys	(4)	Total (5)
a. Direct expend. by the city: & by special assess.districts					
(1) From reg. city funds		$ 2,365.03	$ 27,385.34		$ 29,750.37
(2) From spec.assess.funds:		17,741.00			17,741.00
Total (1+2)		$ 20,106.03	$ 27,385.34		$ 47,491.37
b. Contrib.to other govt. agcy.for work on city sts.:					
(1) To the State					
(2) To counties					
Total (1+2)					
Total disbursements for cons.& maintenance(a+b)		$ 20,106.03	$ 27,385.34		$ 47,491.37

8. Misc. street expenses not included in other items:
   - a. Admn. & engg. costs not charged in item 7 - - - - - - - - $ _____
   - b. Equipment exp. not included in item 7 - - - - - - - - - _____
   - c. Misc. expenses (specify by note) _____ _____
     - Total (a+b+c) - $ _____

9. Debt service:

	On bonds	
a. General city street obligations		
(1) Interest	$ 932.25	$ 932.25
(2) Redemption from current revenue or sinking funds	3,787.00	3,787.00
(3) Red. by ref. or note ext.		
Total (1+2+3)	$ 4,719.25	$ 4,719.25
b. Special assessment district oblig.		
(1) Interest	$ 1,496.93	1,496.93
(2) Redemption from current revenue or sinking funds	3,308.46	3,308.46
(3) Red. by ref. or note ext.		
Total (1+2+3)	$ 4,805.39	$ 4,805.39
Total (a+b)	$ 9,524.64	$ 9,524.64

10. Other disbursements out of street funds:
    - a. Other (specify) _____ _____
    - Total - $ _____
11. Total disbursements during year (7 to 10 incl.): - - - - - $ 86,956.01
12. Balance on hand at end of year:
    - a. Street funds
      - (1) City - $ 29,193.18
      - (2) Special assessment district - - - - - - - - - - - - 2,071.15
      - Total (1+2) - $ 31,564.63
    - b. Bond int. & sinking fund (incl. cash & investments)
      - (1) City - $ 896.22
      - (2) Special assessment district - - - - - - - - - - - - 5,314.79
      - Total (1+2) - $ 6,211.01
      - Total (a+b) - $ 37,775.64
13. Total funds available (11+12) (to equal item 6) - - - - - - $ 124,731.65

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 2,501 - 5,000

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City - $ 22,491.35
     - (2) Special assessment district - - - - - - - - - - - - - - - - - - -

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 5,001 - 10,000

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City ..... $ 29,864.41
     - (2) Special assessment district ..... $ 77.81
     - Total (1+2) ..... $ 29,941.92
   - b. Bond int. & sinking fund (incl. cash & investments)
     - (1) City ..... $
     - (2) Special assessment district ..... $ 23,551.58
     - Total (1+2) ..... $ 23,551.58
     - Total (a+b) ..... $ 53,493.20

2. Receipts from city revenue sources:
   - a. General city street tax levies
     - (1) For current work ..... $ 98,412.61
     - (2) For debt service ..... $
     - Total (1+2) ..... $ 98,412.61
   - b. Special assessment districts
     - (1) For current work ..... $ 16,849.62
     - (2) For debt service ..... $ 198,890.57
     - Total (1+2) ..... $ 215,740.19
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work ..... $
     - (2) For debt service ..... $
     - Total (1+2) ..... $
   - d. Special city imposts on motor vehicles or operators ..... $
   - e. Receipts from county (describe by note)
     - Motor Vehicle Registration Fees ..... $
   - f. Earning of sinking funds ..... $
   - g. Unclassified receipts:
     - (1) ..... $
     - (2) ..... $
     - Total (1+2) ..... $
     - Total (a to g incl.) ..... $ 314,172.60

3. Funds provided by Federal govt. (do not include loans):
   - a. By Public Works Administration ..... $
   - b. By other agencies (specify by note) ..... $
     - Total (a+b) ..... $

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   - a. General city streets
     - Bonds
       - (a) Original issues ..... $
       - (b) Refunding issues ..... $
       - (Total (a+b) ..... $
   - b. Special assessment improvements
     - Bonds
       - (a) Original issues ..... $ 986.58
       - (b) Refunding issues ..... $
       - (Total (a+b) ..... $ 986.58
     - Total bonds ..... $ 986.58

5. Total receipts during year (2 to 4 incl.): ..... $ 315,159.18

6. Total funds available (1+5) ..... $ 368,652.38

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 5,001 - 10,000

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend by the city: & by special assess. districts				
(1) From reg. city funds	$	$ 218.04	$ 100,020.58	$ 100,238.62
(2) From spec. assess. funds:		18,009.61		18,009.61
Total (1+2)	$	$ 18,227.65	$ 100,020.58	$ 118,248.23
b. Contrib. to other govt. agcy. for work on city sts.:				
(1) To the State	$	$	$	$
(2) To counties				
Total (1+2)	$	$	$	$
Total disbursements for cons. & maintenance (a+b)	$	$ 18,227.65	$ 100,020.58	$ 118,248.23

8. Misc. street expenses not included in other items:
   - a. Admn. & eng. costs not charged in item 7 ..... $
   - b. Equipment exp. not included in item 7 .....
   - c. Misc. expenses (specify by note) _____
     - Total (a+b+c) ..... $

9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest	$	$
(2) Redemption from current revenue or sinking funds		
(3) Red. by ref. or note ext.		
Total (1+2+3)	$	$
b. Special assessment district oblig.		
(1) Interest	$ 48,863.79	48,863.79
(2) Redemption from current revenue or sinking funds	143,630.24	143,630.24
(3) Red. by ref. or note ext.		
Total (1+2+3)	$ 192,494.03	$ 192,494.03
Total (a+b)	$	$ 192,494.03

10. Other disbursements out of street funds:
    - a. Other (specify) _____
    - Total ..... $
11. Total disbursements during year (7 to 10 incl.): ..... $ 310,742.26
12. Balance on hand at end of year:
    - a. Street funds
      - (1) City ..... $ 28,038.40
      - (2) Special assessment district ..... 76.20 *
      - Total (1+2) ..... $ 27,962.20
    - b. Bond int. & sinking fund (incl. cash & investments)
      - (1) City ..... $
      - (2) Special assessment district 29,928.12
      - Total (1+2) ..... $ 29,928.12
      - Total (a+b) ..... $ 57,890.32
13. Total funds available (11+12) (to equal item 6) ..... $ 368,632.58

* Overdraft

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 10,001 - 25,000

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   a. Street funds
      (1) City - $ 33,339.92
      (2) Special assessment district - - - - - - - - - - $
      Total (1+2) - $ 33,339.92
   b. Bond int. & sinking fund (incl. cash & investments)
      (1) City - $
      (2) Special assessment district - - - - - - - - - - $ 9,082.75
      Total (1+2) - $ 9,082.75
      Total (a+b) - $ 42,422.67

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work - - - - - - - - - - - - - - - - $ 141,181.94
      (2) For debt service - - - - - - - - - - - - - - - - $
      Total (1+2) - $ 141,181.94
   b. Special assessment districts
      (1) For current work - - - - - - - - - - - - - - - - $
      (2) For debt service - - - - - - - - - - - - - - - - $ 26,282.69
      Total (1+2) - $ 26,282.69
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work - - - - - - - - - - - - - - - - $
      (2) For debt service - - - - - - - - - - - - - - - - $
      Total (1+2) - $
   d. Special city imposts on motor vehicles or operators - - $
   e. Receipts from county (describe by note)
      Motor Vehicle Registration Fees - - - - - - - - - - - $
   f. Earning of sinking funds - - - - - - - - - - - - - - - $
   g. Unclassified receipts:
      (1) - $
      (2) - $
      Total (1+2) - $
   Total (a to g incl.) - - - - - - - - - - - - - - - - - - - $ 167,464.63

3. Funds provided by Federal govt. (do not include loans):
   a. By Public Works Administration- - - - - - - - - - - - - $
   b. By other agencies (specify by note) - - - - - - - - - - $
      Total (a+b) - $

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   a. General city streets
      Bonds
      (a) Original issues - - - - - - - - - - - - - - - - - $
      (b) Refunding issues - - - - - - - - - - - - - - - - - $
      (Total (a+b) - $
   b. Special assessment improvements
      Bonds
      (a) Original issues - - - - - - - - - - - - - - - - - $ 5,861.52
      (b) Refunding issues - - - - - - - - - - - - - - - - - $
      (Total (a+b) - $ 5,861.52
      Total bonds- $ 5,861.52

5. Total receipts during year (2 to 4 incl.): - - - - - - - - $ 173,326.15

6. Total funds available (1+5) - - - - - - - - - - - - - - - $ 217,751.85

FORM LF-2

CITY STREET FINANCE REPORT

Incorporated Places Having a Population of 10,001 - 25,000

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: (1)	(2) Acquisition of right-of-way	(3) Construction of streets and alleys	(4) Maintenance of streets and alleys	(5) Total
a. Direct expend. by the city & by special assess.districts					
(1) From reg. city funds		$ 418.78	$ 144,190.79	$	144,609.57
(2) From spec.assess.funds		$ 5,861.55	$	$	5,861.55
Total (1+2) - - - -		$ 6,280.33	$ 144,190.79	$	150,471.12
b. Contrib.to other govt. agcy.for work on city sts.					
(1) To the State - - - -		$	$	$	
(2) To counties - - - -		$	$	$	
Total (1+2)		$	$	$	
Total disbursements for cons.& maintenance(a+b)		$ 6,280.33	$ 144,190.79	$	150,471.12

8. Misc. street expenses not included in other items:
   a. Admn. & engg. costs not charged in item 7 - - - - - - - - $
   b. Equipment exp. not included in item 7 - - - - - - - - - -
   c. Misc. expenses (specify by note) - - - - - - - - - - - -
   Total (a+b+c) - $

9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest	$	$
(2) Redemption from current revenue or sinking funds		
(3) Red. by ref. or note ext.		
Total (1+2+3)	$	$
b. Special assessment district oblig.		
(1) Interest	$ 1,623.53	1,623.53
(2) Redemption from current revenue or sinking funds	23,977.58	23,977.58
(3) Red. by ref. or note ext.		
Total (1+2+3)	$ 25,601.11	$ 25,601.11
Total (a+b)	$	$ 25,601.11

10. Other disbursements out of street funds:
    a. Other (specify) -
    Total - $
11. Total disbursements during year (7 to 10 incl.): - - - - - $ 176,072.23
12. Balance on hand at end of year:
    a. Street funds
       (1) City - $ 32,935.29
       (2) Special assessment district - - - - - - - - - - - -
       Total (1+2) - $ 32,935.29
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City - $
       (2) Special assessment district - - - - - - - - - - - 6,744.33
       Total (1+2) - 6,744.33
       Total (a+b) - $ 41,679.62
13. Total funds available (11+12) (to equal item 6) - - - - - - $ 217,751.85

FORM LF-2

CITY STREET FINANCE REPORT

City of Great Falls

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   - a. Street funds
     - (1) City - $ 1,619.72
     - (2) Special assessment district - - - - - - - - - - - - $ -
     - Total (1+2) - $ 1,619.72
   - b. Bond int. & sinking fund (incl. cash & investments)
     - (1) City - $ -
     - (2) Special assessment district - - - - - - - - - - - - $ 1,046.89
     - Total (1+2) - $ 1,046.89
     - Total (a+b) - $ 2,666.61

2. Receipts from city revenue sources:
   - a. General city street tax levies
     - (1) For current work - - - - - - - - - - - - - - - - - - $ 58,178.14
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ -
     - Total (1+2) - $ 58,178.14
   - b. Special assessment districts
     - (1) For current work - - - - - - - - - - - - - - - - - - $ -
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ 8,195.75
     - Total (1+2) - $ 8,195.75
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work - - - - - - - - - - - - - - - - - - $ -
     - (2) For debt service - - - - - - - - - - - - - - - - - - $ -
     - Total (1+2) - $ -
   - d. Special city imposts on motor vehicles or operators - - $ -
   - e. Receipts from county (describe by note) _____ Motor Vehicle Registration Fees _____ $ -
   - f. Earning of sinking funds - - - - - - - - - - - - - - - - $ -
   - g. Unclassified receipts:
     - (1) - $ -
     - (2) - $ -
     - Total (1+2) - $ -
     - Total (a to g incl.) - - - - - - - - - - - - - - - - - - $ 66,672.19

3. Funds provided by Federal govt. (do not include loans):
   - a. By Public Works Administration- - - - - - - - - - - - - $ -
   - b. By other agencies (specify by note) _____ $ -
   - Total (a+b) - $ -

4. Proceeds of issues of bonds & notes (incl. Federal loans):
   - a. General city streets
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - - $ -
       - (b) Refunding issues - - - - - - - - - - - - - - - - - $ -
       - (Total (a+b) - $ -
   - b. Special assessment improvements
     - Bonds
       - (a) Original issues - - - - - - - - - - - - - - - - - - $ -
       - (b) Refunding issues - - - - - - - - - - - - - - - - - $ -
       - (Total (a+b) - $ -
     - Total bonds- $ -

5. Total receipts during year (2 to 4 incl.): - - - - - - - - - $ 66,672.19

6. Total funds available (1+5) - - - - - - - - - - - - - - - - $ 72,940.00

CITY STREET FINANCE REPORT

City of Great Falls

State of Montana — For fiscal year ending 6-30-42

Disbursements during year

7. Construction and maintenance of streets:

Item	Object of expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city: & by special assess. districts				
(1) From reg. city funds	$ -	$ 2,000.00	$ 59,841.78	$ 61,841.78
(2) From spec. assess. funds:				
Total (1+2)	$ -	$ 2,000.00	$ 59,841.78	$ 61,841.78
b. Contrib. to other govt. agcy. for work on city sts.:				
(1) To the State	$ -	$ -	$ -	$ -
(2) To counties	$ -	$ -	$ -	$ -
Total (1+2)	$ -	$ -	$ -	$ -
Total disbursements for cons. & maintenance (a+b)	$ -	$ 2,000.00	$ 59,841.78	$ 61,841.78

8. Misc. street expenses not included in other items:
   - a. Admn. & eng. costs not charged in item 7 - - - - - - - - $ -
   - b. Equipment exp. not included in item 7 - - - - - - - - - -
   - c. Misc. expenses (specify by note) _____
   - Total (a+b+c) - $ -

9. Debt service:

	On bonds	
a. General city street obligations		
(1) Interest	$ -	$ -
(2) Redemption from current revenue or sinking funds	-	-
(3) Red. by ref. or note sxt.	-	-
Total (1+2+3)	$ -	$ -
b. Special assessment district oblig.		
(1) Interest	$ 1,451.14	1,451.14
(2) Redemption from current revenue or sinking funds	5,000.00	5,000.00
(3) Red. by ref. or note ext.	-	-
Total (1+2+3)	$ 6,451.14	$ 6,451.14
Total (a+b)	$ -	$ 6,451.14

10. Other disbursements out of street funds:
    - a. Other (specify) _____
    - Total - $ -
11. Total disbursements during year (7 to 10 incl.): - - - - - $ 68,292.92
12. Balance on hand at end of year:
    - a. Street funds
      - (1) City - $ 956.38
      - (2) Special assessment district - - - - - - - - - - - -
      - Total (1+2) - $ 956.38
    - b. Bond int. & sinking fund (incl. cash & investments)
      - (1) City - $ -
      - (2) Special assessment district - - - - - - - - - - - $ 3,690.70
      - Total (1+2) - $ 3,690.70
      - Total (a+b) - $ 4,647.08
13. Total funds available (11+12) (to equal item 6) - - - - - - $ 72,940.00

FORM LF-2

CITY STREET FINANCE REPORT

City of Butte

State of Montana — For fiscal year ending 6-30-42

Receipts during year

1. Balance on hand at beginning of year:
   a. Street funds
      (1) City - $ 32,550.26
      (2) Special assessment district - - - - - - - - - - - - - -
      Total (1+2) - $ 32,550.26
   b. Bond int. & sinking fund (incl. cash & investments)
      (1) City - $ _____
      (2) Special assessment district - - - - - - - - - - - - - - -
      Total (1+2) - $ _____
      Total (a+b) - $ 32,550.26

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work - - - - - - - - - - - - - - - - - - $ 49,792.75
      (2) For debt service - - - - - - - - - - - - - - - - - - $ _____
      Total (1+2) - $ 49,792.75
   b. Special assessment districts
      (1) For current work - - - - - - - - - - - - - - - - - - $ _____
      (2) For debt service - - - - - - - - - - - - - - - - - - $ _____
      Total (1+2) - $ _____
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work - - - - - - - - - - - - - - - - - - $ _____
      (2) For debt service - - - - - - - - - - - - - - - - - - $ _____
      Total (1+2) - $ _____
   d. Special city imposts on motor vehicles or operators - - $ 1,941.00
   e. Receipts from county (describe by note)_____
      Motor Vehicle Registration Fees - - - - - - - - - - - - $ 16,292.86
   f. Earning of sinking funds - - - - - - - - - - - - - - - - $ _____
   g. Unclassified receipts:
      (1) - $ _____
      (2) - $ _____
      Total (1+2) - $ _____
      Total (a to g incl.) - - - - - - - - - - - - - - - - - - $ 101,576.61

3. Funds provided by Federal govt. (do not include loans):
   a. By Public Works Administration- - - - - - - - - - - - - $ _____
   b. By other agencies (specify by note) _____ - - - - - - - - - - - - - - - - - - -

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate	Serial issues: Years	Serial issues: Annual amount due	Term issues: year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Fergus Co. Refunding	2 3/4	10	20,300.00		205,800.00			205,800.00
Meagher Co. Refunding	1½	15	7,500.00		112,500.00			112,500.00
								318,300.00

B. Application of proceeds of sales

1. For construction and reconstruction of roads and bridges:	
a. On county roads	$
b. On streets of incorporated places	
City of	
City of	
City of	
City of	
City of	
City of	
Total (a+b)	$
2. For debt service	
a. Refunding of bonds & funding or extension of notes	$ 318,300.00
b. Regular payments of principal on outstanding debt	
c. Interest payments	
Total (a+b+c)	$
3. For other purposes (specify)	$
Total proceeds of sale (1+2+3) (to equal total of column (9) above)	$ 318,300.00

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS

ALL COUNTIES

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Road & bridge bonds
1. Amount outstanding at beginning of year	$ 1,678,360.47
2. Amount issued during year (par value)	
a. Original issue	
b. Refunding issues or extensions	318,300.00
Total (a+b)	$ 318,300.00
3. Amount redeemed during year (par value)	
a. Out of current revenue or sinking funds	$ 533,491.69
b. Out of refunding issues	318,300.00
Total (a+b)	$ 851,791.69
4. Amount outstanding at end of year (1+2-3)	$ 1,144,868.78

D. Statement of sinking fund or interest and redemption fund

Item	Road & bridge bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 245,245.99
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	318,300.00
(b) Other principal applied	
(2) Premium on sales	
(3) Accrued interest on sales	
Total (1+2+3)	$ 318,300.00
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$
(2) Net profit or loss from exchange of cash & investments (+or -)	
Total (1+2)	$
c. Transfers from county road funds	$
d. Other receipts (specify source)	
(1) Taxes	$ 533,467.31
(2)	
(3)	
Total (1+2+3)	$ 533,467.31
Total receipts during year (a to d incl.):	$ 851,767.31
3. Total funds available for debt service (1+2):	$ 1,097,013.30
4. Disbursements during year:	
a. Interest	$ 66,166.88
b. Redemption	851,791.69
c. Other disbursements (specify) Transfers to road funds in Counties in which indebtedness has been retired.	29,572.75
Total (a+b+c)	$ 947,660.32
5. Balance on hand at end of year (cash & investments):	$ 149,352.98

FORM LB-1a

SUMMARY SCHEDULE OF DATA REPORTED IN
SECTION A OF FORM LB-1

State of Montana — For Year Ending June 30, 1942

County Road and Bridge Bonds

Amounts issued during year classified by rate of interest		Schedule of maturities of bonds issued during year	
Interest rate percent	Amount issued	Year	Redemptions due
2.50	$ 112,500.00	1943	$ 7,500.00
		1944	7,500.00
		1945	7,500.00
		1946	7,500.00
		1947	7,500.00
		1948	7,500.00
		1949	7,500.00
		1950	7,500.00
		1951	7,500.00
		1952	7,500.00
		1953	7,500.00
		1954	7,500.00
		1955	7,500.00
		1956	7,500.00
		1957	7,500.00
TOTALS	$ 112,500.00		$112,500.00
2.75	$ 205,800.00	1943	20,300.00
		1944	20,300.00
		1945	20,300.00
		1946	20,300.00
		1947	20,300.00
		1948	20,300.00
		1949	20,300.00
		1950	20,300.00
		1951	20,300.00
		1952	23,100.00
TOTALS	$ 205,800.00		$205,800.00
GRAND TOTALS	$ 318,300.00		$318,300.00

FORM LB-2

REPORT ON CITY STREET BONDS

All Incorporated Cities and Towns

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue (1)	Maturities: Int. rate pct (2)	Serial issues: Years due (3)	Serial issues: Annual amount (4)	Term issues: year due (5)	Proceeds of sales during year: Par value (6)	Premium or discount (7)	Accrued interest (8)	Total (9)
Plentywood	6	1952	1,500.00		15,000.00			15,000.00
Sidney	6	1952	4,160.13		41,601.39			41,601.39
Havre	6			1947	986.58			986.58
Billings	6			1945	1,500.00			1,500.00
"	4			1949	3,185.55			3,185.55
"	4			1946	1,176.00			1,176.00
Total			5,660.13		63,449.52			63,449.52

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets ---------- $ 63,449.52
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ---- $ _____
   b. Regular payments of principal on outstanding debt ---- _____
   c. Interest payments ---------- _____
   Total (a+b+c) ---------- $ _____
3. For other purposes (specify): _____ $ _____
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) ---------- $ 63,449.52

FORM LB 2

REPORT ON CITY STREET BONDS

All Incorporated Cities and Towns

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 1,474,596.09 *
2. Amount issued during year (par value):	
a. Original issues	$ 63,449.52
b. Refunding issues or extensions	
Total (a+b)	$ 63,449.52
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 216,688.65
b. Out of refunding issues	
Total (a+b)	$ 216,688.65
4. Amount outstanding at end of year (1+2-3):	$ 1,323,356.96

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 42,414.72 *
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$ _____
(b) Other principal applied	_____
(2) Premium on sales	_____
(3) Accrued interest on sales	_____
Total (1+2+3)	$ _____
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$ _____
(2) Net profit or loss from exchange of cash & investments (+ or -)	_____
Total (1+2)	$ _____
c. Transfers from city street fund	$ _____
d. Other receipts (specify source)	
(1) Taxes	$ 285,337.55
(2) _____	_____
(3) _____	_____
Total (1+2+3)	$ 285,337.55
Total receipts during year (a to d incl.)	$ 285,337.55
3. Total funds available for debt service (1+2):	$ 327,752.27
4. Disbursements during year:	
a. Interest	$ 41,182.82
b. Redemption	216,688.65
c. Other disbursements (specify) _____	_____
Total (a+b+c)	$ 280,871.47
5. Balance on hand at end of year (cash & investments):	$ 46,880.80

* Adjustments made, see note on page 4

FORM LB-2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 0 - 1,000

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate per cent	Serial issues: Years due	Serial issues: Annual amount due	Term issues: year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
					none			

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets — $ _____
2. For debt service:
   a. Refunding of bonds and funding or extension of notes — $ _____
   b. Regular payments of principal on outstanding debt — _____
   c. Interest payments — _____
   Total (a+b+c) — $ _____
3. For other purposes (specify): _____ — $ _____
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) — $ _____

FORM LB 2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 0-1,000

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 32,000.00
2. Amount issued during year (par value):	
a. Original issues	$ _____
b. Refunding issues or extensions	_____
Total (a+b)	$ _____
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 5,900.00
b. Out of refunding issues	_____
Total (a+b)	$ 5,900.00
4. Amount outstanding at end of year (1+2-3):	$ 26,100.00

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 880.27
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$ _____
(b) Other principal applied	_____
(2) Premium on sales	_____
(3) Accrued interest on sales	_____
Total (1+2+3)	$ _____
b. Earnings of sinking fund	$ _____
(1) Int. on deposits & investments	
(2) Net profit or loss from exchange of cash & investments (+ or -)	_____
Total (1+2)	$ _____
c. Transfers from city street fund	$ _____
d. Other receipts (specify source)	
(1) Taxes	$ 4,705.22
(2) _____	_____
(3) _____	_____
Total (1+2+3)	$ 4,705.22
Total receipts during year (a to d incl.)	$ 4,705.22
3. Total funds available for debt service (1+2):	$ 5,585.49
4. Disbursements during year:	
a. Interest	$ 2,364.23
b. Redemption	5,900.00
c. Other disbursements (specify) _____	_____
Total (a+b+c)	$ 8,264.23
5. Balance on hand at end of year (cash & investments):	$ 1,319.26

FORM LB-2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 1,001 - 2,500

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate	Maturities: Serial issues Years from issue	Maturities: Annual amount due	Maturities: Term issues: Year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. 22	6	1952	1500.00		15,000.00			15,000.00

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets - $ 15,000.00
2. For debt service:
   a. Refunding of bonds and funding or extension of notes - - $ _____
   b. Regular payments of principal on outstanding debt - - - _____
   c. Interest payments - - - - - - - - - - - - - - - - - - - _____
   Total (a+b+c) - $ _____
3. For other purposes (specify: _____) $ _____
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) - - - - - - - - $ 15,000.00

FORM LB 2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 1,001 - 2,500

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 59,017.00 *
2. Amount issued during year (par value):	
a. Original issues	$ 15,000.00
b. Refunding issues or extensions	
Total (a+b)	$ 15,000.00
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 7,035.46
b. Out of refunding issues	
Total (a+b)	$ 7,035.46
4. Amount outstanding at end of year (1+2-3):	$ 66,981.54

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 1,181.88 *
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$ _____
(b) Other principal applied	_____
(2) Premium on sales	_____
(3) Accrued interest on sales	_____
Total (1+2+3)	$ _____
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$ _____
(2) Net profit or loss from exchange of cash & investments (+ or -)	
Total (1+2)	$ _____
c. Transfers from city street fund	$ _____
d. Other receipts (specify source)	
(1) Taxes	$ 11,390.77
(2) _____	_____
(3) _____	_____
Total (1+2+3)	$ 11,390.77
Total receipts during year (a to d incl.)	$ 11,390.77
3. Total funds available for debt service (1+2):	$ 12,572.65
4. Disbursements during year:	
a. Interest	$ 2,139.18
b. Redemption	7,035.46
c. Other disbursements (specify) _____	_____
Total (a+b+c)	$ 9,174.64
5. Balance on hand at end of year (cash & investments):	$ 3,398.01

* Adjustments made. see note on page 4

FORM LB-2

REPORT ON CITY STREET BONDS
Incorporated Places Having a Population of 2,501 - 5,000

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate	Serial issues: Years due	Annual amount	Term issues: year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. 19	6	1952	4,160.14		41,601.39			41,601.39

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets ---------- $ 41,601.39
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ---- $ _____
   b. Regular payments of principal on outstanding debt ------ _____
   c. Interest payments ---------- _____
   Total (a+b+c) ---------- $ _____
3. For other purposes (specify: _____) ---------- $ _____
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) ---------- $ 41,601.39

FORM LB 2

REPORT ON CITY STREET BONDS
Incorporated Places Having a Population of 2,501 - 5,000

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 170,858.52 *
2. Amount issued during year (par value):	
a. Original issues	$ 41,601.39
b. Refunding issues or extensions	
Total (a+b)	$ 41,601.39
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 31,145.71
b. Out of refunding issues	
Total (a+b)	$ 31,145.71
4. Amount outstanding at end of year (1+2-3):	$ 181,314.20

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 5,987.18
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$ _____
(b) Other principal applied	_____
(2) Premium on sales	_____
(3) Accrued interest on sales	_____
Total (1+2+3)	$ _____
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$ _____
(2) Net profit or loss from exchange of cash & investments (+ or -)	_____
Total (1+2)	$ _____
c. Transfers from city street fund	$ _____
d. Other receipts (specify source)	
(1) Taxes	$ 39,734.55
(2) _____	_____
(3) _____	_____
Total (1+2+3)	$ 39,734.55
Total receipts during year (a to d incl.)	$ 39,734.55
3. Total funds available for debt service (1+2):	$ 45,721.73
4. Disbursements during year:	
a. Interest	$ 7,148.95
b. Redemption	31,145.71
c. Other disbursements (specify) _____	_____
Total (a+b+c)	$ 38,294.66
5. Balance on hand at end of year (cash & investments):	$ 6,987.38

* Adjustments made, see page 4

FORM LB-2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 5,001 - 10,000

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate pct (2)	Serial issues: Years: annual due (3)	Serial issues: annual amount (4)	Term issues: year due (5)	Proceeds of sales during year: Par value (6)	Premium or discount (7)	Accrued interest (8)	Total (9)
S.I.D. 182	6			1947	986.58			986.58

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets ---------- $ 986.58
2. For debt services:
   a. Refunding of bonds and funding or extension of notes ---- $
   b. Regular payments of principal on outstanding debt ------
   c. Interest payments ----------
   Total (a+b+c) ---------- $
3. For other purposes (specify): ----------
   ---------- $
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) ---------- $ 986.58

FORM LB 2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 5,001 - 10,000

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

Item	Street bonds
1. Amount outstanding at beginning of year:	$ 856,716.03 *
2. Amount issued during year (par value):	
a. Original issues	$ 986.58
b. Refunding issues or extensions	
Total (a+b)	$ 986.58
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 143,630.24
b. Out of refunding issues	
Total (a+b)	$ 143,630.24
4. Amount outstanding at end of year (1+2-3):	$ 714,072.37

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 23,531.58
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$
(b) Other principal applied	
(2) Premium on sales	
(3) Accrued interest on sales	
Total (1+2+3)	$
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$
(2) Net profit or loss from exchange of cash & investments (+ or -)	
Total (1+2)	$
c. Transfers from city street fund	$
d. Other receipts (specify source)	
(1) Taxes	$ 198,890.57
(2)	
(3)	
Total (1+2+3)	$ 198,890.57
Total receipts during year (a to d incl.)	$ 198,890.57
3. Total funds available for debt service (1+2):	$ 222,422.15
4. Disbursements during year:	
a. Interest	$ 48,863.79
b. Redemption	143,630.24
c. Other disbursements (specify)	
Total (a+b+c)	$ 192,494.03
5. Balance on hand at end of year (cash & investments):	$ 29,928.12

* Adjustments made, see note 4

FORM LB-2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 10,001 - 25,000

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate pct	Serial issues: Annual amount	Term issues: Year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3) (4)	(5)	(6)	(7)	(8)	(9)
Billings							
S.I.D. #317	6		1945	1,500.00			1,500.00
" 360	4		1949	3,185.55			3,185.55
" 365	4		1946	1,176.00			1,176.00
Totals				$5,861.55			$ 5,861.55

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets — $ 5,861.55
2. For debt service:
   a. Refunding of bonds and funding or extension of notes — $
   b. Regular payments of principal on outstanding debt —
   c. Interest payments —
   Total (a+b+c) — $
3. For other purposes (specify): — $
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) — $ 5,861.55

FORM LB 2

REPORT ON CITY STREET BONDS

Incorporated Places Having a Population of 10,001 - 25,000

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 268,172.44 *
2. Amount issued during year (par value):	
a. Original issues	$ 5,861.55
b. Refunding issues or extensions	
Total (a+b)	$ 5,861.55
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 23,977.28
b. Out of refunding issues	
Total (a+b)	$ 23,977.28
4. Amount outstanding at end of year (1+2-3):	$ 270,056.11

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 9,082.75
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$
(b) Other principal applied	
(2) Premium on sales	
(3) Accrued interest on sales	
Total (1+2+3)	$
b. Earnings of sinking fund	$
(1) Int. on deposits & investments	
(2) Net profit or loss from exchange of cash & investments (+ or -)	
Total (1+2)	$
c. Transfers from city street fund	$
d. Other receipts (specify source)	
(1) Taxes	$ 25,262.69
(2)	
(3)	
Total (1+2+3)	$ 25,262.69
Total receipts during year (a to d incl:)	$ 34,345.44
3. Total funds available for debt service (1+2):	$ 34,345.44
4. Disbursements during year:	
a. Interest	$ 1,623.53
b. Redemption	23,977.28
c. Other disbursements (specify)	
Total (a+b+c)	$ 25,601.11
5. Balance on hand at end of year (cash & investments):	$ 8,744.33

* Adjustments made, see note on page 4

FORM LB-2

REPORT ON CITY STREET BONDS

City of Great Falls

State of Montana — For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate pct	Serial issues: Years due	Serial issues: Annual amount due	Term issues: year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
					none			

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets — $

2. For debt service:
   a. Refunding of bonds and funding or extension of notes — $
   b. Regular payments of principal on outstanding debt — $
   c. Interest payments — $
   Total (a+b+c) — $

3. For other purposes (specify): — $
   Total proceeds of sale (1+2+3) (to equal total of column (9) above) — $

FORM LB 2

REPORT ON CITY STREET BONDS

City of Great Falls

State of Montana — For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$ 69,802.27
2. Amount issued during year (par value):	
a. Original issues	$
b. Refunding issues or extensions	
Total (a+b)	$
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$ 5,000.00
b. Out of refunding issues	
Total (a+b)	$ 5,000.00
4. Amount outstanding at end of year (1+2-3):	$ 64,802.27

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$ 1,648.09
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$
(b) Other principal applied	
(2) Premium on sales	
(3) Accrued interest on sales	
Total (1+2+3)	$
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$
(2) Net profit or loss from exchange of cash & investments (+ or -)	
Total (1+2)	$
c. Transfers from city street fund	$
d. Other receipts (specify source)	
(1) Taxes	$ 8,493.75
(2)	
(3)	
Total (1+2+3)	$ 8,493.75
Total receipts during year (a to d incl.)	$ 8,493.75
3. Total funds available for debt service (1+2):	$ 10,141.84
4. Disbursements during year:	
a. Interest	$ 1,451.14
b. Redemption	5,000.00
c. Other disbursements (specify)	
Total (a+b+c)	$ 6,451.14
5. Balance on hand at end of year (cash & investments):	$ 3,690.70

FORM LB-2

REPORT ON CITY STREET BONDS

Butte

State of Montana

For fiscal year ending 6-30-42

A. Details of issues during year

Title and description of issue	Maturities: Int. rate pct.	Serial issues: Years due	Serial issues: Annual amount	Term issues: Year due	Proceeds of sales during year: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
					none			

B. Application of proceeds of sales

1. For construction and reconstruction of streets:
   a. On streets ---------- $_____

2. For debt service:
   a. Refunding of bonds and funding or extension of notes ---- $_____
   b. Regular payments of principal on outstanding debt ------
   c. Interest payments ----------
   Total (a+b+c) ---------- $_____

3. For other purposes (specify: _____ ---------- $_____
   Total proceeds of sale (1+2+3)
   (to equal total of column (9) above) ---------- $_____

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FORM LB 2

REPORT ON CITY STREET BONDS

Butte

State of Montana

For fiscal year ending 6-30-42

C. Change in debt status during year

	Street bonds
1. Amount outstanding at beginning of year:	$_____
2. Amount issued during year (par value):	
a. Original issues	$_____
b. Refunding issues or extensions	_____
Total (a+b)	$_____
3. Amount redeemed during year (par value):	
a. Out of current revenue or sinking funds	$_____
b. Out of refunding issues	_____
Total (a+b)	$_____
4. Amount outstanding at end of year (1+2-3):	$_____

D. Statement of sinking fund or interest and redemption fund

Item	Street bonds
1. Balance on hand at beginning of year (cash & invest.):	$_____
2. Receipts during year:	
a. Proceeds of issues of bonds & notes	
(1) Principal applied to debt service	
(a) Proceeds of refunding issues	$_____
(b) Other principal applied	_____
(2) Premium on sales	_____
(3) Accrued interest on sales	_____
Total (1+2+3)	$_____
b. Earnings of sinking fund	
(1) Int. on deposits & investments	$_____
(2) Net profit or loss from exchange of cash & investments (+ or -)	_____
Total (1+2)	$_____
c. Transfers from city street fund	$_____
d. Other receipts (specify source)	
(1) Taxes	$_____
(2) _____	_____
(3) _____	_____
Total (1+2+3)	$_____
Total receipts during year (a to d incl.)	$_____
3. Total funds available for debt service (1+2):	$_____
4. Disbursements during year:	
a. Interest	$_____
b. Redemption	_____
c. Other disbursements (specify) _____	_____
Total (a+b+c)	$_____
5. Balance on hand at end of year (cash & investments):	$_____

FORM LB-2a

SUMMARY SCHEDULE OF DATA REPORTED IN
SECTION A OF FORM LB-2

State of Montana — For Year Ending June 30, 1942

City and Town Street and Alley Bonds

Amounts issued during year classified by rate of interest		Schedule of maturities of bonds issued during year	
Interest rate percent	Amount issued	Year	Redemptions due
4.0	$ 4,361.55	1946	$ 1,176.00
		1949	3,185.55
6.0	$ 59,087.97	1943	5,660.14
		1944	5,660.14
		1945	7,160.14
		1946	5,660.14
		1947	6,646.72
		1948	5,660.14
		1949	5,660.14
		1950	5,660.14
		1951	5,660.14
		1952	5,660.13
TOTAL	$ 63,449.52		$63,449.52

FORM LB-2a

SUMMARY SCHEDULE OF DATA REPORTED IN
SECTION A OF FORM LB-2

State of Montana — For Year Ending June 30, 1942

City and Town Street and Alley Bonds

Amounts issued during year classified by rate of interest		Schedule of maturities of bonds issued during year	
Interest rate percent	Amount issued	Year	Redemptions due
Incorporated places having a population of 1,001 - 2,500			
6.0	$ 15,000.00	1943	$ 1,500.00
		1944	1,500.00
		1945	1,500.00
		1946	1,500.00
		1947	1,500.00
		1948	1,500.00
		1949	1,500.00
		1950	1,500.00
		1951	1,500.00
		1952	1,500.00
TOTALS	$ 15,000.00		$15,000.00
Incorporated places having a population of 2,501 - 5,000			
6.0	$ 41,601.39	1943	$ 4,160.14
		1944	4,160.14
		1945	4,160.14
		1946	4,160.14
		1947	4,160.14
		1948	4,160.14
		1949	4,160.14
		1950	4,160.14
		1951	4,160.14
		1952	4,160.13
TOTALS	$ 41,601.39		$ 41,601.39
Incorporated places having a population of 5,001 - 10,000			
6.0	$ 986.58	1947	$ 986.58

Incorporated places having a population of 10,001 - 25,000

4.0	$ 4,361.55	1946 1949	$ 1,176.00 3,185.55
6.0	1,500.00	1945	1,500.00
TOTALS	$ 5,861.55		$ 5,861.55
GRAND TOTALS	$63,449.52		$63,449.52